

SREE NARAYANA COLLEGE OF EDUCATION

(Affiliated to MG University, Approved by NCTE)

Muvattupuzha, Ernakulam Dist, Kerala, Pin-686661

Ph: 0485 2832040, 2836188, 8138072040

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EXTENDED PROFILE

3.1

Audit Reports



PRINCIPAL
Sree Narayana College of Education
Muvattupuzha



SREE NARAYANA COLLEGE OF EDUCATION

Approved by the NCTE, affiliated to Mahatma Gandhi University
MUVATTUPUZHA, ERNAKULAM DIST, KERALA PIN - 686 661
Ph: 0485-2832040, 2836188, email: sncemu@gmail.com

Manager/Principal

Date.....

Audit Report 2018-19




PRINCIPAL
Sree Narayana College of Education,
Muvattupuzha

Date : 20/12/2019.

AUDIT REPORT

1. We have examined the Balance Sheet as at 31st March 2019 and the Receipts & Payments Account and Income & Expenditure Account for the year ended on that date, attached herewith, of SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA - 686 661.

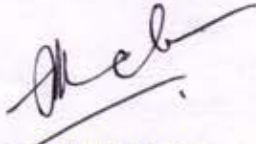
2. We certify that the balance sheet and the Receipts & Payments Account and income & expenditure account are in agreement with the books of account maintained at MUVATTUPUZHA.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us the said accounts, give a true and fair view:-

- i. In the case of the balance sheet, of the state of affairs of the Institution as at 31st March, 2019 ;and
- ii. In the case of the Income & Expenditure account of the excess of income over expenditure of the Institution for the year ended on that date.


PRINCIPAL
Sree Narayana College of Education
Muvattupuzha



K.M.S. MOHAMMED & CO.
CHARTERED ACCOUNTANTS

K.M. SAYED MOHAMMED RAWTHER
(Managing Partner)
M. NO. 26739



SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019


EXPENDITURE	Rs.	Ps.	INCOME	Rs.	Ps.
Salary and allowances	37,63,643.00	"	Fee collection	1,12,15,803.00	
Electricity charges	3,27,948.00	"	B.ED & M.ED Examination fee	7,62,125.00	
University Fee and other fees	5,43,660.00	"	P.T.A. Fund received	3,67,500.00	
Printing and Postage	32,276.00	"	Library fine	1,040.00	
Postage and telephone charges	24,037.00	"	Sale of Application forms	11,600.00	
Repairs and maintenance	1,66,769.00	"	Miscellaneous Income	1,000.00	
Remuneration to K.N Raju	1,04,205.00	"	Bank Interest Collected	1,35,660.00	
Celebration expenses	1,912.00	"	Chief Minister Distress Fund	50,000.00	
Travelling expenses	24,685.00	"	Students contribution to motor purchase	4,000.00	
Library expenses	18,035.00				
Seminar expense	5,259.00				
Office expenses	11,308.00				
Accounting charges	6,000.00				
Bank charges	5,307.00				
Exam related expenses	5,044.00				
Advertisement	43,602.00				
EPF Arrears	17,03,616.00				
Interest accrued rectified	1,82,116.53				
Fee Concession	2,28,353.00				
Stationery Expenses	31,872.00				
Presentation to Mini Rajeev	10,000.00				
KSEB inspection expenses	11,012.00				
Onam Allowance	29,000.00				
Cleaning charge	1,700.00				
M.Ed course expenses	20,805.00				
Special Allowance	12,000.00				
MGU Exam related expenses	7,62,333.00				
M.G U Inspection expenses	6,753.00				
ESI	2,20,217.00				
Chief Minister Distress Fund	1,00,000.00				
Annual sports expenses	793.00				
Community Living Camp	8,948.00				
Honararium to PJ Jacob	1,86,000.00				
Miscellaneous Expenses	7,700.00				
Practical Examination Expense	38,014.00				
Depreciation as per schedule	20,32,855.00				
Excess of Income					
over Expenditure	18,70,950.47				
	<u>1,25,48,728.00</u>			<u>1,25,48,728.00</u>	

As per our report of even date annexed


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SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA
BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	Rs.	Ps.	ASSETS	Rs.	Ps.
INCOME AND EXPENDITURE ACCOUNT			FIXED ASSETS		
Balance as per last B/s	2,07,62,504.00		As per schedule attached		1,85,67,689.00
Add: Excess of Income over Expenditure	<u>18,70,950.47</u>	2,26,33,454.47	DEPOSITS AND ADVANCES		
Corpus donation		5,25,000.00	FD with SBI : NCTE- 1	7,00,000.00	
			FD with SBI : NCTE- 2	5,00,000.00	
			FD with SBI : NCTE- 1(M.Ed)	7,00,000.00	
			FD with SBI : NCTE- 2(M.Ed)	5,00,000.00	
CURRENT LIABILITIES			Financial Guarantee to M.G. University	3,00,000.00	
Caution Deposit		80,100.00	Telephone Deposit	17,000.00	
			K.S.E.B. Deposit	10,095.00	
			Secretary Advance	15,000.00	
			Mottu(SNDP Union)	50,000.00	
			Interest accrued on FD	<u>1,75,711.00</u>	29,67,806.00
			S.N.D.P.Union, Muvattupuzha		
			Payment during the year	<u>43,41,023.00</u>	
				43,41,023.00	
			Less Loan from Women Hostel	<u>41,87,900.00</u>	1,53,123.00
			CASH AND BANK BALANCES		
			SBI-3434	57,304.00	
			SBI-2556	12,567.25	
			SBI-0904	14,78,811.22	
			Cash in hand	<u>1,254.00</u>	15,49,936.47
		<u>2,32,38,554.47</u>			<u>2,32,38,554.47</u>

As per our report of even date annexed


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SREE NARAYANA COLLEGE OF EDUCATION ,MUVATTUPUZHA

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2019

Items	Additions during the year			Total	Rate	Amount	Balance as on
	Balance as on 01.04.2018	up to 30.09.2018	after 30.09.2018				
Building		1,86,78,550.00		1,86,78,550.00	10%	18,67,855.00	1,68,10,695.00
Electrical Fittings	1,14,649.00	-	8,500.00	1,23,149.00	10%	11,890.00	1,11,259.00
Furniture & Fittings	4,28,103.00	-	10,35,000.00	14,63,103.00	10%	94,560.00	13,68,543.00
Library Books	2,24,924.00	4,910.00	16,675.00	2,46,509.00	15%	35,726.00	2,10,783.00
Computer & Accessories	7,255.00	25,000.00	27,500.00	59,755.00	40%	18,402.00	41,353.00
CCTV Camera	29,478.00	-	-	29,478.00	15%	4,422.00	25,056.00
	8,04,409.00	1,87,08,460.00	10,87,675.00	2,06,00,544.00		20,32,855.00	1,85,67,689.00


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