

# SREE NARAYANA COLLEGE OF EDUCATION

(Affiliated to MG University, Approved by NCTE)

Muvattupuzha, Ernakulam Dist, Kerala, Pin-686661

Ph: 0485 2832040, 2836188, 8138072040

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## EXTENDED PROFILE

### 3.1

#### Audit Reports



PRINCIPAL  
Sree Narayana College of Education  
Muvattupuzha



# SREE NARAYANA COLLEGE OF EDUCATION

Approved by the NCTE, Affiliated to Mahatma Gandhi University  
MUVATTUPUZHA, ERNAKULAM DIST, KERALA PIN - 686 661  
Ph: 0485-2832040, 2836188, email: sncemu@gmail.com

Manager/Principal

Date.....

## Audit Report 2019-20



  
PRINCIPAL  
Sree Narayana College of Education,  
Muvattupuzha

Date : 28/04/2020.

**AUDIT REPORT**

1. We have examined the Balance Sheet as at 31st March 2020 and the Receipts & Payments Account and Income & Expenditure Account for the year ended on that date, attached herewith, of SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA - 686 661.

2. We certify that the balance sheet and the Receipts & Payments Account and income & expenditure account are in agreement with the books of account maintained at MUVATTUPUZHA.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us the said accounts, give a true and fair view:-

- i. In the case of the balance sheet, of the state of affairs of the Institution as at 31st March, 2020 ;and
- ii. In the case of the Income & Expenditure account of the excess of expenditure over income of the Institution for the year ended on that date.



K.M.S. MOHAMMED & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
E.M. SAIED MOHAMMED RAWTH  
(Chartered Accountant)

M. NO. 26739

*[Signature]*

PRINCIPAL  
Sree Narayana College of Education  
Muvattupuzha



**SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA**  
**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

RECEIPTS	Rs.	Ps.	PAYMENTS	Rs.	Ps.
Opening balance b/d			To Salary and allowances	39,35,640.00	
Cash	1,254.00		" Electricity charges	8,91,552.00	
SBI 2556	12,567.25		" University Fee and other fees	6,09,366.00	
SBI-3434	57,304.00		" Printing and stationary	70,706.00	
SBI 0904	<u>14,78,811.22</u>	15,49,936.47	" Postage and telephone charges	14,863.00	
" Fee collection		88,83,237.00	" Repairs and maintenance	1,73,007.00	
" B.ED & M.ED Examination fee		6,12,535.00	" Remuneration to K.N Raju	1,10,768.00	
" P.T.A. Fund received		2,65,500.00	" Travelling expenses	28,440.00	
" Library fine		1,596.00	" Library expenses	16,755.00	
" S.N womens hostel		2,77,500.00	" Office expenses	9,882.00	
" Sale of Application forms		15,950.00	" Accounting charges	10,000.00	
" Bank Interest Collected		32,544.00	" Intrest & bank charges	10,088.00	
" SNDP Union		1,50,000.00	" Exam related expenses	5,094.00	
" Secretary Advance repaid		15,000.00	" Advertisement	5,000.00	
" Bus loan from cholamandalom		13,00,000.00	" EPF Paid	3,02,233.00	
" Corpus donation		5,40,000.00	" Fee Concession	2,24,000.00	
			" Camera	78,000.00	
			" Water charge	68,500.00	
			" Onam Allowance	29,500.00	
			" Cleaning charge	1,630.00	
			" M.Ed course expenses	35,805.00	
			" Special Allowance	21,000.00	
			" MGU Exam related expenses	6,12,564.00	
			" M.G U Inspection expenses	6,452.00	
			" ESI	1,26,143.00	
			" Purchase of Bus	14,04,091.00	
			" Repymnt - Bus Loan	3,01,400.00	
			" CT&PT Unit related expense	1,51,894.00	
			" S.N Womens Hostel	5,000.00	
			" Purchase of Furniture and Fittings	5,61,600.00	
			" Community Living Camp	5,300.00	
			" Library Books	5,539.00	
			" Honararium to PJ Jacob	2,05,800.00	
			" Miscellaneous Expenses	26,218.56	
			" Practical Examination Expense	28,912.00	
			" SNDP Union	27,97,000.00	
			" NCTE related expense	51,310.00	
			" Website Development charges	12,680.00	
			" Closing balance c/d		
			" Manager <i>Account</i> SBI 2556	16,978.61	
			" Principal <i>Ac</i> SBI-3434	58,278.50	
			" Fees - SBI 0904	6,13,677.80	
			" Cash in hand	<u>1,331.00</u>	6,90,265.91
				<u>1,36,43,798.47</u>	<u>1,36,43,798.47</u>

As per our report of even date annexed

*Mel*  
**PRINCIPAL**  
 Sree Narayana College of Education  
 Muvattupuzha



K.M.S. MOHAMMED & CO.  
 CHARTERED ACCOUNTANTS  
*[Signature]*  
**M. NO. 26739**

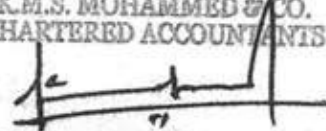
SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	Rs.	Ps.	INCOME	Rs.	Ps.
Salary and allowances	39,35,640.00		" Fee collection	88,83,237.00	
Electricity charges	8,91,552.00		" B.ED & M.ED Examination fee	6,12,535.00	
University Fee and other fees	6,09,366.00		" P.T.A. Fund received	2,65,500.00	
Printing and Stationery	70,706.00		" Library fine	1,596.00	
Postage and telephone charges	14,663.00		" Sale of Application forms	15,950.00	
Repairs and maintenance	1,73,007.00		" Bank Interest Collected	2,19,184.00	
Remuneration to K.N Raju	1,10,768.00		" Excess of Expenditure		
Travelling expenses	28,440.00		over Income	62,899.50	
Library expenses	16,755.00				
Office expenses	9,882.00				
Accounting charges	10,000.00				
Intrest & Bank charges	1,09,816.00				
Exam related expenses	5,094.00				
Advertisement	5,000.00				
EPF Paid	3,02,233.00				
ESI	1,26,143.00				
Water charge	68,500.00				
Fee Concession	2,24,000.00				
Onam Allowance	29,500.00				
Cleaning charge	1,630.00				
M.Ed course expenses	35,805.00				
Special Allowance	21,000.00				
MGU Exam related expenses	6,12,564.00				
M.G U Inspection expenses	6,452.00				
CT&PT Unit related expense	1,51,894.00				
NCTE related expense	51,310.00				
Website	12,680.00				
Community Living Camp	5,300.00				
Honararium to PJ Jacob	2,05,800.00				
Miscellaneous Expenses	26,218.56				
Practical Examination Expense	28,912.00				
Depreciation as per schedule	21,60,271.00				
	<u>1,00,60,901.56</u>			<u>1,00,60,901.50</u>	

As per our report of even date annexed

  
PRINCIPAL  
Sree Narayana College of Education  
Muvattupuzha



K.M.S. MOHAMMED & CO.  
CHARTERED ACCOUNTANTS  
  
K.M. SAYED MOHAMMED RAWTHER  
(Managing Partner)  
M. NO. 26739



**SREE NARAYANA COLLEGE OF EDUCATION ,MUVATTUPUZHA**  
**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2020**

Items	Balance	Additions during the year		Total	Depreciation		Balance
	as on 01.04.2019	up to 30.09.2019	after 30.09.2019		Rate	Amount	as on 31.03.2020
Building	1,68,10,695.00			1,68,10,695.00	10%	16,81,070.00	1,51,29,625.00
Electrical Fittings	1,11,259.00			1,11,259.00	10%	11,126.00	1,00,133.00
Bus		14,04,091.00		14,04,091.00	15%	2,10,614.00	11,93,477.00
Furniture & Fittings	13,68,543.00	5,61,600.00		19,30,143.00	10%	1,93,014.00	17,37,129.00
Library Books	2,10,783.00	5,539.00		2,16,322.00	15%	32,448.00	1,83,874.00
Computer & Accessories	41,353.00			41,353.00	40%	16,541.00	24,812.00
CTV Camera	25,056.00	78,000.00		1,03,056.00	15%	15,458.00	87,598.00
	<b>1,85,67,689.00</b>	<b>20,49,230.00</b>	<b>-</b>	<b>2,06,16,919.00</b>		<b>21,60,271.00</b>	<b>1,84,56,648.00</b>

*M. S. S.*

