

SREE NARAYANA COLLEGE OF EDUCATION

(Affiliated to MG University, Approved by NCTE)

Muvattupuzha, Ernakulam Dist, Kerala, Pin-686661

Ph: 0485 2832040, 2836188, 8138072040

Email: sncemu@gmail.com, Web: www.sncem.edu.in



EXTENDED PROFILE

3.1

Audit Reports



PRINCIPAL
Sree Narayana College of Education
Muvattupuzha



SREE NARAYANA COLLEGE OF EDUCATION

Approved by the NCTE, Affiliated to Mahatma Gandhi University
MUVATTUPUZHA, ERNAKULAM DIST, KERALA PIN - 686 661
Ph: 0485-2832040, 2836188, email: sncemu@gmail.com

Manager/Principal

Date.....

Audit Report 2020-21




PRINCIPAL
Sree Narayana College of Education,
Muvattupuzha

Date : 30/12/2021.

AUDIT REPORT


1. We have examined the Balance Sheet as at 31st March 2021 and the Receipts & Payments Account and Income & Expenditure Account for the year ended on that date, attached herewith, of SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA - 686 661.

2. We certify that the balance sheet and the Receipts & Payments Account and income & expenditure account are in agreement with the books of account maintained at MUVATTUPUZHA.

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- (B) In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us the said accounts, give a true and fair view:-
- In the case of the balance sheet, of the state of affairs of the Institution as at 31st March, 2021 ;and
 - In the case of the Income & Expenditure account of the excess of expenditure over income of the Institution for the year ended on that date.

UDIN No. 22026739AAAAAK2631

K.M.S. MOHAMMED & CO.
CHARTERED ACCOUNTANTS


K.M. SAYED MOHAMMED RAWTHER
(Managing Partner)

M. NO. 26739


PRINCIPAL
Sree Narayana College of Education
Muvattupuzha



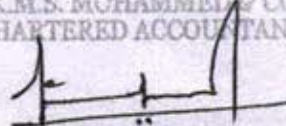
SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	Rs.	Ps.	INCOME	Rs.	Ps.
To Salary and allowances	40,18,826.00		" Fee collection	71,52,541.	
" Electricity charges	4,24,333.00		" B.ED & M.ED Examination fee	6,36,261.	
" University Fee and other fees	6,35,720.00		" P.T.A. Fund received	6,000.	
" Building tax	1,84,046.00		" Sale of Application forms	30,850.	
" Printing and Stationery	19,171.00		" Bank Interest Collected	2,46,745.	
" Postage and telephone charges	22,758.00		" Other Collections	5,900.	
" Repairs and maintenance	56,601.00		" Excess of Expenditure		
" Remuneration to Mr K.N Raju	1,13,820.00		over Income	7,53,943.	
" Travelling expenses	15,170.00				
" Library expenses	6,280.00				
" Office expenses	21,466.00				
" Intrest & Bank charges	1,12,309.81				
" Exam related expenses	11,112.00				
" Advertisement	15,750.00				
" EPF Paid	2,28,323.00				
" ESI	1,12,907.00				
" Water charge	1,52,041.00				
" Fee Concesssion	50,000.00				
" M.Ed course expenses	13,340.00				
" Website Expenses	80,000.00				
" Honararium to Dr PJ Jacob	2,15,093.00				
" Miscellaneous Expenses	27,977.90				
" MGU related expenses	98,612.00				
" NAAC related expense	1,180.00				
" Presentation	10,000.00				
" Drinking water Expense	31,850.00				
" Seminar expense	6,146.00				
" Online class Expense	6,228.00				
" Sports related expense	1,300.00				
" Depreciation as per schedule	21,39,880.00				
	<u>88,32,240.71</u>				
				<u>88,32,240</u>	

As per our report of even date annexed


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K.M.S. MOHAMMED & CO.
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(Managing Partner)

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BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES		ASSETS	
Rs.	Ps.	Rs.	Ps.
LIABILITY AND EXPENDITURE ACCOUNT		FIXED ASSETS	
Balance as per last B/s	2,25,70,554.91	As per schedule attached	1,80,05,519.00
Less: Excess of Expenditure over income	7,53,943.71	DEPOSITS AND ADVANCES	
	2,18,16,611.20	FD with SBI : NCTE- 1	7,00,000.00
Corpus donation - as per last B/S	10,65,000.00	FD with SBI : NCTE- 2	5,00,000.00
	80,100.00	FD with SBI : NCTE- 1(M.Ed)	7,00,000.00
CURRENT LIABILITIES		FD with SBI : NCTE- 2(M.Ed)	5,00,000.00
Cautions Deposit		Financial Guarantee to M.G.University	5,37,388.00
		Telephone Deposit	17,000.00
SECURED LOANS		K.S.E.B. Deposit	10,095.00
Cholamandalom -8657	9,88,004.00	Interest accrued on FD	5,66,976.00
		S.N.D.P.Union, Muvattupuzha	
		Balance as per last B/s	25,27,623.00
		Less Receipts during the year	7,91,436.00
			17,36,187.00
		Add Payments during the year	2,48,890.00
			19,85,077.00
		Add S N Women Hostel	25,000.00
			20,10,077.00
		CASH AND BANK BALANCES	
		SBI-2556	13,486.65
		SBI-3434	59,879.50
		SBI-0904	3,27,998.05
		Cash in hand	1,296.00
			4,02,660.20
			<u>2,39,49,715.20</u>
			<u>2,39,49,715.20</u>

As per our report of even date annexed



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PRINCIPAL
 Sree Narayana College of Education
 Muvattupuzha

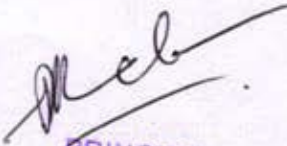


[Signature]
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 (Managing Partner)

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SREE NARAYANA COLLEGE OF EDUCATION ,MUVATTUPUZHA
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2021

Items	Balance	Additions during the year		Total	Depreciation		Balance as on 31.03.2021
	as on 01.04.2020	up to 30.09.2020	after 30.09.2020		Rate	Amount	
Building	1,51,29,625.00	1,50,000.00	2,38,634.00	1,55,18,259.00	10%	15,39,895.00	1,39,78,364.00
Electrical Fittings	1,00,133.00	98,000.00		1,98,133.00	10%	19,813.00	1,78,320.00
Bus	11,93,477.00			11,93,477.00	15%	1,79,022.00	10,14,455.00
Furniture & Fittings	17,37,129.00		3,92,800.00	21,29,929.00	10%	1,93,353.00	19,36,576.00
Library Books	1,83,874.00	11,625.00	25,452.00	2,20,951.00	15%	31,234.00	1,89,717.00
Computer & Accessories	24,812.00		7,53,240.00	7,78,052.00	40%	1,60,573.00	6,17,479.00
CCTV Camera	87,598.00	19,000.00		1,06,598.00	15%	15,990.00	90,608.00
	1,84,56,648.00	2,78,625.00	14,10,126.00	2,01,45,399.00		21,39,880.00	1,80,05,519.00


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