

SREE NARAYANA COLLEGE OF EDUCATION

(Affiliated to MG University, Approved by NCTE)

Muvattupuzha, Ernakulam Dist, Kerala, Pin-686661

Ph: 0485 2832040, 2836188, 8138072040

Email: sncemu@gmail.com, Web: www.sncem.edu.in



EXTENDED PROFILE

3.1

Audit Reports



PRINCIPAL
Sree Narayana College of Education
Muvattupuzha



SREE NARAYANA COLLEGE OF EDUCATION

Approved by the NCTE, affiliated to Mahatma Gandhi University
MUVATTUPUZHA, ERNAKULAM DIST, KERALA PIN - 686 661
Ph: 0485-2832040, 2836188, email: sncemu@gmail.com

Manager/Principal

Date.....

Audit Report 2021-22




PRINCIPAL
Sree Narayana College of Education,
Muvattupuzha

Date : 24/01/2023.

AUDIT REPORT

1. We have examined the Balance Sheet as at 31st March 2022 and the Receipts & Payments Account and Income & Expenditure Account for the year ended on that date, attached herewith, of SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA - 686 661.

2. We certify that the balance sheet and the Receipts & Payments Account and income & expenditure account are in agreement with the books of account maintained at MUVATTUPUZHA.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books.


(C) In our opinion and to the best of our information and according to the explanations given to us the said accounts, give a true and fair view:-

- i. In the case of the balance sheet, of the state of affairs of the Institution as at 31st March, 2022 ;and
- ii. In the case of the Income & Expenditure account of the excess of expenditure over income of the Institution for the year ended on that date.

UDIN No. 23026739BGWXFH4642



K.M.S. MOHAMMED & CO.
CHARTERED ACCOUNTANTS


K.M. SAYED MOHAMMED RAWTHER
(Managing Partner)

M. NO. 26739


PRINCIPAL
Sree Narayana College of Education
Muvattupuzha



SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA
BALANCE SHEET AS AT 31ST MARCH 2022

	Rs.	Ps.		Rs.	Ps.
LIABILITIES			ASSETS		
<u>INCOME AND EXPENDITURE ACCOUNT</u>			<u>FIXED ASSETS</u>		
Balance as per last B/s	2,18,16,611.20		As per schedule attached		1,69,72,124.00
Add: Excess of Income over expenditure	19,34,140.35	2,37,50,751.55	<u>DEPOSITS AND ADVANCES</u>		
Corpus donation - as per last B/S		10,65,000.00	FD with SBI : NCTE- 1	7,00,000.00	
<u>SECURED LOANS</u>			FD with SBI : NCTE- 2	5,00,000.00	
Cholamandalom -8657		7,46,805.65	FD with SBI : NCTE- 1(M.Ed)	7,00,000.00	
			FD with SBI : NCTE- 2(M.Ed)	5,00,000.00	
			FD with Muvattupuzha Agricultural Improvement Cooperative Society Limited	5,00,000.00	
			Financial Guarantee to M.G.University	5,37,388.00	
			Telephone Deposit	17,000.00	
			K.S.E.B. Deposit	10,095.00	
			Interest accrued on FD	7,24,273.00	
			Loan to Staff - Raju K N	35,000.00	42,23,756.00
			<u>S.N.D.P.Union, Muvattupuzha</u>		
			Balance as per last B/s	20,10,077.00	
			Less Receipts during the year	10,06,250.00	
				10,03,827.00	
			Add Payments during the year	1,50,000.00	11,53,827.00
			<u>CASH AND BANK BALANCES</u>		
			SBI-2556	44,822.05	
			SBI-3434	62,302.50	
			SBI-0904	31,83,673.65	
			Cash in hand	2,152.00	32,92,950.20
				2,56,42,657.20	2,56,42,657.20



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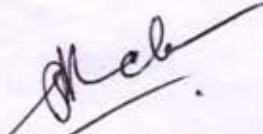
As per our report of even date annexed


PRINCIPAL
 Sree Narayana College of Education
 Muvattupuzha

SREE NARAYANA COLLEGE OF EDUCATION, MUVATTUPUZHA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022


EXPENDITURE	Rs.	Ps.	INCOME	Rs.	Ps.
To Salary and allowances	41,97,718.00		" Fee collection	1,28,99,673.00	
" Electricity charges	4,94,612.00		" B.ED & M.ED Examination fee	10,45,865.00	
" University Exam Fee and other fees	10,58,105.00		" Sale of Application forms	44,200.00	
" Building tax	36,810.00		" Bank Interest Collected	2,08,485.00	
" Printing and Stationery	88,269.00				
" Postage and telephone charges	22,699.00				
" Repairs and maintenance	13,28,840.00				
" Remuneration to Mr K.N Raju	1,24,208.00				
" Travelling expenses	26,750.00				
" Library expenses	23,985.00				
" Office expenses	32,855.00				
" Interest & Bank charges	89,527.65				
" Exam related expenses	15,174.00				
" Advertisement	15,750.00				
" EPF Paid	3,30,253.00				
" ESI Paid	1,12,019.00				
" Accounting Charges	20,000.00				
" Water charge	87,596.00				
" Medical Aid	1,00,000.00				
" KSEB Inspection Charges	12,050.00				
" M.Ed course expenses	12,330.00				
" Honararium to Dr PJ Jacob	93,715.00				
" Miscellaneous Expenses	22,681.00				
" MGU Fee	11,20,393.00				
" MGU Inspection	3,274.00				
" NAAC related expense	515.00				
" NCTE	1,600.00				
" PMGKY Scheme	1,11,666.00				
" PTA	755.00				
" Cleaning Charges	23,700.00				
" Commission paid	10,852.00				
" Online class Expenses	16,353.00				
" Fee refund	4,62,115.00				
" Drinking water Expense	6,250.00				
" Seminar expense	5,215.00				
" Depreciation as per schedule	21,55,448.00				
" Excess of Income					
over expenditure	19,34,140.35				
	<u>1,41,98,223.00</u>				
				<u>1,41,98,223.00</u>	

As per our report of even date annexed


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SREE NARAYANA COLLEGE OF EDUCATION ,MUVATTUPUZHA
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2022

Items	Balance	Additions during the year		Total	Depreciation		Balance
	as on 01.04.2021	up to 30.09.2021	after 30.09.2021		Rate	Amount	as on 31.03.2022
Building	1,39,78,364.00	1,71,860.00	1,86,145.00	1,43,36,369.00	10%	14,24,329.00	1,29,12,040.00
Electrical Fittings	1,78,320.00		2,02,770.00	3,81,090.00	10%	27,971.00	3,53,119.00
Bus	10,14,455.00			10,14,455.00	15%	1,52,168.00	8,62,287.00
Furniture & Fittings	19,36,576.00	63,000.00	2,24,150.00	22,23,726.00	10%	2,11,166.00	20,12,560.00
Library Books	1,89,717.00	19,508.00	24,620.00	2,33,845.00	15%	33,231.00	2,00,614.00
Computer & Accessories	6,17,479.00		2,30,000.00	8,47,479.00	40%	2,92,992.00	5,54,487.00
CCTV Camera	90,608.00			90,608.00	15%	13,591.00	77,017.00
	1,80,05,519.00	2,54,368.00	8,67,685.00	1,91,27,572.00		21,55,448.00	1,69,72,124.00


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